

EIG RE EAD**Statement of cash flows****For the year ended 31 December 2022***In thousands BG*

	2022	2021
Operating activity		
Profit after tax	98	1 882
Income tax expense / (income)	- 1	- 2
Profit before taxes	97	1 880
Adjustments for:		
(Decrease)/Increase in unearned premium reserve and unexpired risk reserve	- 153	1 683
Increase in the outstanding claims provision	- 2 150	2 240
(Decrease)/Increase in other provisions	-	-
Increase/ (reversal) of impairment losses of receivables		
Depreciation charged for the period	157	166
Depreciation charged for rights-of-use assets netted with rent payments	-	-
Revaluation of investments	- 84	- 16
Loss/(gain) from sale of investments	86	
(Gain) from disposal of property, plant and equipment	-	-
Other non-cash changes	3 252	- 623
Net investment income	-	-
Interest expense	- 5	- 7
Income tax returned / (paid)	148	- 71
Net interest (income)/expense	715	312
Net cash flows from operating activities before changes in assets and liabilities	2 063	5 564
Decrease/(Increase) in receivables	6 115	- 2 979
(Decrease)/Increase in payables	- 3 482	6 001
Net cash flows from operating activity	4 696	8 586
Investing activity		
Net decrease / (increase) in financial assets	- 4 128	- 8 648
Acquisition of investment properties, net	-	-
(Acquisition) of property, plant and equipment, net	- 5	- 8
Investment income received, net	549	318
Net cash generated from investing activity	- 3 584	- 8 338
Financing activity		
Net cashflow from loans	-	-
Interest paid	-	-
Capital increase	-	-
Payments on financial leases	- 145	- 144
Dividends paid	-	-
Net cash from financing activity	- 145	- 144
Net increase in cash and cash equivalents	967	104
Exchange differences on translating foreign operations	-	-
Cash and cash equivalents at the beginning of year	200	96
Cash and cash equivalents at the end of year	1 167	200